

WE'RE MAKING SOME CHANGES TO YOUR ROGERS BANK CREDIT CARD ACCOUNT

Thank you for being a valued Rogers Bank customer. We are writing to let you know about upcoming changes to your Account and legal documents to: (i) change the standard interest rate for Purchases and Fees; (ii) update the definition of Cash-Like Transactions; (iii) implement tiered rates for earning cash back rewards for the Rogers Red Mastercard, Rogers Red World Mastercard® and Rogers Red World Elite® Mastercard; and (iv) enhance our disclosures. The interest rate changes will apply for most customers as of their August statement. All other changes described in this notice will take effect on **August 4, 2026**. Please review the details below carefully.

Please note that you may be receiving this notice even if you have closed your Account, as these changes will apply to your Account as of the dates below. You will not experience the changes unless you carry an outstanding Balance or your Account is reinstated. These changes do not apply to corporate cards or business cards.

1. Changes to Annual Interest Rate for Purchases and Fees - All Customers

The standard interest rate for Purchases and Fees will increase by 1% from 20.99% to 21.99%. This applies to all personal Rogers Bank Accounts. This change is effective from the first day of the period covered by your August 2026 Statement (your "**August Statement Effective Date**"). For instance, if your August Statement covers the period from July 7 to August 6, 2026, then your August Statement Effective Date is July 7, 2026.

If you receive another notice before your August Statement Effective Date that your interest rates will increase or if you are currently paying an annual interest rate of 25.99% on Purchases and Fees, then the change described in this section will apply after we notify you that your Account has returned to the standard annual interest rate for Purchases and Fees.

2. Changes to Cardholder Agreement - All Customers

We are amending your Cardholder Agreement to:

- update the definition of Cash-Like Transactions to expressly include the purchase of prepaid cards and funding balances on digital wallets or payment platforms (including purchases made through such platforms); and
- enhance clarity, including updating other references.

3. Enhancements to Our Disclosure - All Customers

For existing Cardholders, we are updating our Disclosure Summary related to the Rogers Red World Legend™ Mastercard and Accounts that were opened at alternate interest rates. We are making the changes to the Disclosure Summary to simplify our disclosures. See details below.

4. Changes to Rewards Program Terms and Conditions - Rogers Red Mastercard, Rogers Red World Mastercard and Rogers Red World Elite Mastercard Only

We are amending the Rewards Program Terms and Conditions for the above Cards to introduce and implement tiered rates for earning cash back rewards that will be based on annual spending. Depending on which Card you hold, a different Annual Cap on spending will apply to your Account. If your Annual Spend in your Annual Spend Period exceeds your Annual Cap (each as defined below), then your applicable rate for earning rewards points will be lowered. The table immediately below is for illustrative purposes only. Please refer to the details below for the terms and conditions of the tiered rates for earning cash back rewards that are specific to your Card.

Effective as of **August 4, 2026**, your Annual Spend will be set to zero (0) solely for the purpose of determining which cash back earn rate applies to your Account. Thereafter, your Annual Spend will reset on either: (i) the anniversary date of your Account's opening (if you have never switched between Cards); or (ii) the anniversary date of your product switch (if you have switched between Cards). Please note that if your Annual Spend exceeds your Annual Cap, you are eligible to request a product switch to a different Card with a higher Annual Cap that better suits your needs. The Rogers Red World Legend Mastercard does not have an Annual Cap.

	Rogers Red Mastercard	Rogers Red World Mastercard	Rogers Red World Elite Mastercard
Annual Cap	\$16,000	\$26,000	\$61,000
Eligible 2% Customer - Below Annual Cap			
<i>Eligible Purchases in United States dollars</i>	2%	2%	3%
<i>All other Eligible Purchases</i>	2%	2%	2%
Not Eligible 2% Customer - Below Annual Cap			
<i>Eligible Purchases in United States dollars</i>	2%	2%	3%
<i>All other Eligible Purchases</i>	1%	1%	1.5%
All Customers - After Exceeding Annual Cap (regardless of status as an Eligible 2% Customer)			
<i>All Eligible Purchases</i>	1%	1%	1.5%

Capitalized terms used but not defined in this notice have the meanings set out in the Rogers Bank Cardholder Agreement, and the Rogers Red Mastercard Rewards Program Terms and Conditions, the Rogers Red World Mastercard Rewards Program Terms and Conditions, or the Rogers Red World Elite Mastercard Rewards Program Terms and Conditions, as applicable.

To align with the changes in this notice, we have amended the terms of your: (1) Disclosure Summary; (2) Cardholder Agreement; and (3) Rewards Terms and Conditions (if applicable). Attached is a detailed side-by-side of the changes to these documents. **These changes will take effect on the dates noted below.**

We want to ensure you have the right Card to meet your needs. By continuing to use your Account after the changes take effect, you are accepting these changes. If you would like to switch to a different Card, you can contact us at 1-855-775-2265. For residents of Quebec, if you do not agree with these changes

(other than the change to your annual interest rate), you may terminate your credit card account with us by **September 4, 2026** without cost or penalty after any remaining balance is paid in full.

For changes to Annual Interest Rate: Your new rate will take effect on the first day of the period covered by your **August 2026** Statement.

1. Changes to Cardholder Agreement (All Customers)

Section	Current Terms	Revised Terms (effective August 4, 2026)
<p>Title</p>	<p>ROGERS BANK CARDHOLDER AGREEMENT</p>	<p>ROGERS BANK CARDHOLDER AGREEMENT (PERSONAL CARDS)</p>
<p>1. Definitions</p> <p><i>Only new or amended definitions are listed.</i></p>	<p>“Cash-like Transaction” means a transaction involving the purchase of items that are directly convertible to or similar to cash, including money orders, wire transfers, traveller’s cheques, and gaming transactions (including betting, off-track betting, racetrack wagers, casino gaming chips and some lottery tickets). Cash-like Transactions are identified automatically for us by the merchant in accordance with the credit card network rules.</p>	<p>“Cash-like Transaction” means a Transaction involving the purchase of items that are directly convertible to or similar to cash, including money orders, wire transfers, traveller’s cheques, some online gift cards, prepaid cards, funding balances on digital wallets or payment platforms (including purchases made through such platforms), and gaming transactions (including betting, off-track betting, racetrack wagers, casino gaming chips and some lottery tickets). Cash-like Transactions are identified automatically for us by the merchant in accordance with the credit card network rules.</p>
<p>8. HOW WE APPLY YOUR PAYMENTS</p>	<p>When we receive a payment, we will apply the payment as set out below. If you accept a special offer that provides for a different way of applying your payments, the terms and conditions of that offer will apply instead.</p> <p>8.1 For residents outside Quebec.</p> <p>(a) First, we will apply your payments to your minimum payment, in the following order:</p> <ul style="list-style-type: none"> (i) Equal Payment Plan payments (including interest), (ii) billed interest (excluding interest on Equal Payment Plans), (iii) billed Fees (including insurance or other premiums), (iv) billed Transactions, and 	<p>When we receive a payment, we will apply the payment as set out below. If you accept a special offer that provides for a different way of applying your payments, the terms and conditions of that offer will apply instead.</p> <p>8.1 For residents outside Quebec.</p> <p>(a) First, we will apply your payments to your minimum payment, in the following order:</p> <ul style="list-style-type: none"> (i) Equal Payment Plan payments (including interest), (ii) billed interest (excluding interest on Equal Payment Plans), (iii) billed Fees (including insurance or other premiums),

	<p>(v) unbilled amounts.</p> <p>(b) Second, if we receive more than your minimum payment, we will apply the rest of your payment to your remaining Amount Due as follows:</p> <p>(i) we will divide your remaining Amount Due into different buckets. All items within a bucket will have the same interest rate. For example, all items with a 20.99% interest rate will be put in one bucket and all items with a 22.99% interest rate will be put in a different bucket.</p> <p>(ii) we will allocate the rest of your payment among each bucket in the same proportion as each bucket makes up of the total remaining Amount Due. For example, if the remainder of your Amount Due is made up of 60% of items with a 20.99% interest rate, we will allocate 60% of the rest of your payment to this bucket.</p> <p>(c) Third, if you pay more than your Amount Due, we will apply it in the following order:</p> <p>(i) to your unbilled Balance (except Equal Payment Plan payments that are not yet due), using a method consistent with (b), above,</p> <p>(ii) to your Equal Payment Plan payments that are not yet due (if any), using a method consistent with (b), above, and</p> <p>(iii) credit balances are applied to unbilled items in the order they are posted to your Account.</p>	<p>(iv) billed Transactions, and (v) unbilled amounts.</p> <p>(b) Second, if we receive more than your minimum payment, we will apply the rest of your payment to your remaining Amount Due as follows:</p> <p>(i) we will divide your remaining Amount Due into different buckets. All items within a bucket will have the same interest rate. For example, all items with a 21.99% interest rate will be put in one bucket and all items with a 22.99% interest rate will be put in a different bucket.</p> <p>(ii) we will allocate the rest of your payment among each bucket in the same proportion as each bucket makes up of the total remaining Amount Due. For example, if the remainder of your Amount Due is made up of 60% of items with a 21.99% interest rate, we will allocate 60% of the rest of your payment to this bucket.</p> <p>(c) Third, if you pay more than your Amount Due, we will apply it in the following order:</p> <p>(i) to your unbilled Balance (except Equal Payment Plan payments that are not yet due), using a method consistent with (b), above,</p> <p>(ii) to your Equal Payment Plan payments that are not yet due (if any), using a method consistent with (b), above, and</p>
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		(iii) credit balances are applied to unbilled items in the order they are posted to your Account.
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2. Changes to Disclosure Summary (Customers with an Account prior to March 6, 2025)

Section	Current Terms	Revised Terms (effective your August Statement Effective Date)
<p>Annual Interest Rate</p>	<p>These interest rates are in effect when the Account is activated.</p> <p>Standard rate on Purchases and Fees: 20.99%</p> <p>Standard rate on Cash Advances, Cash-like Transactions and Balance Transfers: 22.99%</p> <p>Your interest rates may, <i>at our sole discretion</i>, increase to the Rate of 25.99% for Purchases and Fees and 27.99% for Cash Advances, Cash-like Transactions and Balance Transfers on the next Statement if you do not make the Required Payment by the due date any 2 times in a 12-month period. Required Payment means any past due amounts shown on a Statement plus the greater of: (a) \$10.00 PLUS current interest (excluding interest on Equal Payment Plans) and any other Fees; OR (b) 2% of your Statement Balance, excluding any Equal Payment Plan balance (or 5% of your Statement Balance, excluding any Equal Payment Plan balance, if you are resident in Quebec).</p>	<p>These interest rates are in effect when the Account is activated.</p> <p>Standard rate on Purchases and Fees: 21.99%</p> <p>Standard rate on Cash Advances, Cash-like Transactions and Balance Transfers: 22.99%</p> <p>If you are not approved for an Account at the above rates and you reside outside Quebec, we may still issue you an Account at our alternate interest rates, as follows:</p> <p>Rate for Purchases and Fees: 25.99% Rate for Cash Advances, Cash-like Transactions and Balance Transfers: 27.99%</p> <p>If your Account is opened with standard rates, your interest rates may, <i>at our sole discretion</i>, increase to the rate of 25.99% for Purchases and Fees and 27.99% for Cash Advances, Cash-like Transactions and Balance Transfers on the next Statement if you do not make the Required Payment by the due date any 2 times in a 12-month period. Required Payment means any past due amounts shown on a Statement plus the greater of: (a) \$10.00 PLUS current interest (excluding interest on Equal Payment Plans) and any other Fees; OR (b) 2% of your Statement Balance, excluding any Equal Payment Plan balance (or 5% of your Statement Balance, excluding any Equal Payment Plan balance, if you are resident in Quebec).</p>

3. Changes to Disclosure Summary (Customers That Opened an Account from March 6, 2025 to February 25, 2026)

Section	Current Terms	Revised Terms (effective your August Statement Effective Date)
<p>Annual Interest Rate</p>	<p>These interest rates are in effect when the Account is activated. Standard rate on Purchases and Fees: 20.99% Standard rate on Cash Advances, Cash-like Transactions and Balance Transfers: 22.99%</p> <p>If you are not approved for an Account at the above rates and you reside outside Quebec, we may still issue you an Account at our alternate interest rates, as follows: Rate for Purchases and Fees: 25.99% Rate for Cash Advances, Cash-like Transactions and Balance Transfers: 27.99%</p> <p>If your Account is opened with standard rates, your interest rates may, <i>at our sole discretion</i>, increase to the rate of 25.99% for Purchases and Fees and 27.99% for Cash Advances, Cash-like Transactions and Balance Transfers on the next Statement if you do not make the Required Payment by the due date any 2 times in a 12-month period. Required Payment means any past due amounts shown on a Statement plus the greater of: (a) \$10.00 PLUS current interest (excluding interest on Equal Payment Plans) and any other Fees; OR (b) 2% of your Statement Balance, excluding any Equal Payment Plan balance (or 5% of your Statement Balance, excluding any Equal Payment Plan balance, if you are resident in Quebec).</p>	<p>These interest rates are in effect when the Account is activated. Standard rate on Purchases and Fees: 21.99% Standard rate on Cash Advances, Cash-like Transactions and Balance Transfers: 22.99%</p> <p>If you are not approved for an Account at the above rates and you reside outside Quebec, we may still issue you an Account at our alternate interest rates, as follows: Rate for Purchases and Fees: 25.99% Rate for Cash Advances, Cash-like Transactions and Balance Transfers: 27.99%</p> <p>If your Account is opened with standard rates, your interest rates may, <i>at our sole discretion</i>, increase to the rate of 25.99% for Purchases and Fees and 27.99% for Cash Advances, Cash-like Transactions and Balance Transfers on the next Statement if you do not make the Required Payment by the due date any 2 times in a 12-month period. Required Payment means any past due amounts shown on a Statement plus the greater of: (a) \$10.00 PLUS current interest (excluding interest on Equal Payment Plans) and any other Fees; OR (b) 2% of your Statement Balance, excluding any Equal Payment Plan balance (or 5% of your Statement Balance, excluding any Equal Payment Plan balance, if you are resident in Quebec).</p>

4. Additional Changes to Disclosure Summary (Customers with an Account prior to February 26, 2026)

Section	Current Terms	Revised Terms (effective your August Statement Effective Date)		
Foreign Currency Conversion	All Transactions made in a foreign currency are converted to Canadian dollars at the rate established by Mastercard International in effect on or after the date of the Transaction and no later than the date the Transaction is posted to the Account (which may not be the same date as the date of the Transaction) plus an amount equal to 2.5% of the Transaction amount after it has been converted to Canadian dollars.	All Transactions made in a foreign currency are converted to Canadian dollars at the rate established by Mastercard International in effect on or after the date of the Transaction and no later than the date the Transaction is posted to the Account (which may not be the same date as the date of the Transaction) plus an amount equal to 2.5% (0% for the Rogers Red World Legend™ Mastercard) of the Transaction amount after it has been converted to Canadian dollars.		
Annual Fees	\$0.00	Card Product	Primary Cardholder	Each Authorized User
		Rogers Red World Legend™ Mastercard	\$495.00	\$95.00
		All other Rogers Bank personal credit cards	\$0	\$0
		Annual Fees are posted to your Account if/when the application is approved and your Card is issued, whether your Card is activated or not, and annually afterwards.		

5. Changes to Rogers Red Mastercard Rewards Program Terms and Conditions (Customers with a Rogers Red Mastercard)

Section	Current Terms	Revised Terms (effective August 4, 2026)
4. Earning Rewards	Rewards are earned or deducted on a per-transaction basis based on the Posting Date of the transaction and whether you are an Eligible 2% Customer as of the Posting	Rewards are earned or deducted on a per-transaction basis based on the Posting Date of the transaction. Your earn rate will depend on whether you are an Eligible 2% Customer and

Date. Your Rewards will be calculated as follows if you are an Eligible 2% Customer as of the Posting Date:

- 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account (which is equal to a Rewards value of 2%) and 2 points deducted from your Rewards Account for every one dollar (\$1.00) of a Credit on your Account.

Your Rewards will be calculated as follows if you are not an Eligible 2% Customer as of the Posting Date:

- 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account in United States dollars (which is equal to a Rewards value of 2%) and 2 points deducted from your Rewards Account for every one dollar (\$1.00) of a Credit on your Account in United States Dollars.
- 1 point added to your Rewards Account for every one dollar (\$1.00) of any other Eligible Purchase made with your Account (which is equal to a Rewards value of 1%) and 1 point deducted from your Rewards Account for every one dollar (\$1.00) of any other Credit on your Account.

As we assess your status as an Eligible 2% Customer from time to time, you may receive 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account even though you are not an Eligible 2% Customer.

Rewards credits and debits are reflected in your Rewards Account. Rewards are added to your Rewards Account as long as your

whether your Annual Spend is less than your Annual Cap.

Your Annual Spend will reset to zero (0) at the beginning of each Annual Spend Period.

If Annual Spend is less than Annual Cap as of the Posting Date

If your Annual Spend is less than your Annual Cap and you are an Eligible 2% Customer, you will receive:

- 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account (which is equal to a Rewards value of 2%) and 2 points deducted from your Rewards Account for every one dollar (\$1.00) of a Credit on your Account.

If your Annual Spend is less than your Annual Cap and you are not an Eligible 2% Customer, you will receive:

- 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account in United States dollars (which is equal to a Rewards value of 2%) and 2 points deducted from your Rewards Account for every one dollar (\$1.00) of a Credit on your Account in United States Dollars.
- 1 point added to your Rewards Account for every one dollar (\$1.00) of any other Eligible Purchase made with your Account (which is equal to a Rewards value of 1%) and 1 point deducted from your Rewards Account for every one dollar (\$1.00) of any other Credit on your Account.

If Annual Spend is equal to or greater than Annual Cap as of the Posting Date

Account is open and you are not in default under your Cardholder Agreement as of the Posting Date. All Rewards earned on or deducted from your Rewards Account (including by any Authorized User) will be credited to or deducted from the Primary Cardholder's Rewards Account. Transactions in foreign currencies are converted to Canadian dollars for the purposes of calculating Rewards added or deducted.

Credits (for returns or otherwise) may be deducted from your Rewards Account at a different rate from the rate at which the Rewards were earned. We have the right to make any other adjustments to your Rewards Account in accordance with your Cardholder Agreement and these Terms and Conditions. In some cases, your Rewards Account balance could become negative.

You can view your Rewards Account online by logging into www.rogersbank.com or the Rogers Bank app.

If your Annual Spend is equal to or greater than your Annual Cap, you will receive:

- 1 point added to your Rewards Account for every one dollar (\$1.00) of any other Eligible Purchase made with your Account (which is equal to a Rewards value of 1%) and 1 point deducted from your Rewards Account for every one dollar (\$1.00) of any other Credit on your Account.

This applies regardless of your status as an Eligible 2% Customer.

Annual Cap	\$16,000
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Eligible 2% Customer - Below Annual Cap	
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All Eligible Purchases	2%
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Not Eligible 2% Customer - Below Annual Cap	
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Eligible Purchase in United States dollars	2%
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Any other Eligible Purchase	1%
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All Customers - After Annual Cap	
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All Eligible Purchases	1%
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**Chart for illustrative purposes only. See details above.*

More Information

As we assess your status from time to time, you may receive 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account even though your Annual Spend exceeds your Annual Cap or you are not an Eligible 2% Customer.

Rewards credits and debits are reflected in your Rewards Account. Rewards are added to your Rewards Account as long as your Account is open and you are not in default under your Cardholder Agreement as of the Posting Date. All Rewards earned on or deducted from your Rewards Account (including by any Authorized User) will be credited to or deducted from the Primary Cardholder's Rewards Account. Transactions in foreign currencies are converted to Canadian dollars for the purposes of calculating Rewards added or deducted.

		<p>Credits (for returns or otherwise) may be deducted from your Rewards Account at a different rate from the rate at which the Rewards were earned. We have the right to make any other adjustments to your Rewards Account in accordance with your Cardholder Agreement and these Terms and Conditions. In some cases, your Rewards Account balance could become negative.</p> <p>You can view your Rewards Account online by logging into www.rogersbank.com or the Rogers Bank app.</p>
<p>13. Definitions (only new or amended definitions are listed)</p>	<p>[No definitions for “Annual Spend”, “Annual Cap” and “Annual Spend Period”]</p>	<p>Annual Spend means the total dollar amount of Eligible Purchases posted to your Account during each Annual Spend Period, less the total dollar amount of Credits applied to your Account during the same Annual Spend Period.</p> <p>Annual Cap means \$16,000.</p> <p>Annual Spend Period means: (i) if you are a new customer of Rogers Bank, the period commencing on each anniversary date of your Account’s opening and terminating immediately prior to the subsequent anniversary date; or (ii) if you are an existing customer of Rogers Bank who has switched to a Rogers Red Mastercard, the period commencing on each anniversary date of your product switch and terminating immediately prior to the subsequent anniversary date.</p>

6. Changes to Rogers Red World Mastercard Rewards Program Terms and Conditions (Customers with a Rogers Red World Mastercard)

Section	Current Terms	Revised Terms (effective August 4, 2026)
<p>4. Earning Rewards</p>	<p>Rewards are earned or deducted on a per-transaction basis based on the Posting Date of the transaction and whether you are an Eligible 2% Customer as of the Posting Date. Your Rewards will be calculated as follows if you are an Eligible 2% Customer as of the Posting Date:</p>	<p>Rewards are earned or deducted on a per-transaction basis based on the Posting Date of the transaction. Your earn rate will depend on whether you are an Eligible 2% Customer and whether your Annual Spend is less than your Annual Cap.</p>

- 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account (which is equal to a Rewards value of 2%) and 2 points deducted from your Rewards Account for every one dollar (\$1.00) of a Credit on your Account.

Your Rewards will be calculated as follows if you are not an Eligible 2% Customer as of the Posting Date:

- 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account in United States dollars (which is equal to a Rewards value of 2%) and 2 points deducted from your Rewards Account for every one dollar (\$1.00) of a Credit on your Account in United States Dollars.
- 1 point added to your Rewards Account for every one dollar (\$1.00) of any other Eligible Purchase made with your Account (which is equal to a Rewards value of 1%) and 1 point deducted from your Rewards Account for every one dollar (\$1.00) of any other Credit on your Account.

As we assess your status as an Eligible 2% Customer from time to time, you may receive 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account even though you are not an Eligible 2% Customer.

Rewards credits and debits are reflected in your Rewards Account. Rewards are added to your Rewards Account as long as your Account is open and you are not in default under your Cardholder Agreement as of the Posting Date. All Rewards earned on or deducted from your Rewards Account

Your Annual Spend will reset to zero (0) at the beginning of each Annual Spend Period.

If Annual Spend is less than Annual Cap as of the Posting Date

If your Annual Spend is less than the Annual Cap and you are an Eligible 2% Customer, you will receive:

- 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account (which is equal to a Rewards value of 2%) and 2 points deducted from your Rewards Account for every one dollar (\$1.00) of a Credit on your Account.

If your Annual Spend is less than the Annual Cap and you are not an Eligible 2% Customer, you will receive:

- 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account in United States dollars (which is equal to a Rewards value of 2%) and 2 points deducted from your Rewards Account for every one dollar (\$1.00) of a Credit on your Account in United States Dollars.
- 1 point added to your Rewards Account for every one dollar (\$1.00) of any other Eligible Purchase made with your Account (which is equal to a Rewards value of 1%) and 1 point deducted from your Rewards Account for every one dollar (\$1.00) of any other Credit on your Account.

If Annual Spend is equal to or greater than Annual Cap as of the Posting Date

If your Annual Spend is equal to or greater than the Annual Cap, you will receive:

- 1 point added to your Rewards Account for every one dollar (\$1.00) of any other Eligible Purchase made

(including by any Authorized User) will be credited to or deducted from the Primary Cardholder's Rewards Account. Transactions in foreign currencies are converted to Canadian dollars for the purposes of calculating Rewards added or deducted.

Credits (for returns or otherwise) may be deducted from your Rewards Account at a different rate from the rate at which the Rewards were earned. We have the right to make any other adjustments to your Rewards Account in accordance with your Cardholder Agreement and these Terms and Conditions. In some cases, your Rewards Account balance could become negative.

You can view your Rewards Account online by logging into www.rogersbank.com or the Rogers Bank app.

with your Account (which is equal to a Rewards value of 1%) and 1 point deducted from your Rewards Account for every one dollar (\$1.00) of any other Credit on your Account.

This applies regardless of your status as an Eligible 2% Customer.

Annual Cap	\$26,000
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Eligible 2% Customer - Below Annual Cap

All Eligible Purchases	2%
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Not Eligible 2% Customer - Below Annual Cap

Eligible Purchase in United States dollars	2%
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Any other Eligible Purchase	1%
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All Customers - After Annual Cap

All Eligible Purchases	1%
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**Chart for illustrative purposes only. See details above.*

More Information

As we assess your status from time to time, you may receive 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account even though your Annual Spend exceeds your Annual Cap or you are not an Eligible 2% Customer.

Rewards credits and debits are reflected in your Rewards Account. Rewards are added to your Rewards Account as long as your Account is open and you are not in default under your Cardholder Agreement as of the Posting Date. All Rewards earned on or deducted from your Rewards Account (including by any Authorized User) will be credited to or deducted from the Primary Cardholder's Rewards Account. Transactions in foreign currencies are converted to Canadian dollars for the purposes of calculating Rewards added or deducted.

Credits (for returns or otherwise) may be deducted from your Rewards Account at a different rate from the rate at which the Rewards were earned. We have the right to make any other adjustments to your Rewards Account in accordance with your Cardholder

		<p>Agreement and these Terms and Conditions. In some cases, your Rewards Account balance could become negative.</p> <p>You can view your Rewards Account online by logging into www.rogersbank.com or the Rogers Bank app.</p>
<p>13. Definitions (only new or amended definitions are listed)</p>	<p>[No definitions for “Annual Spend”, “Annual Cap” and “Annual Spend Period”]</p>	<p>Annual Spend means the total dollar amount of Eligible Purchases posted to your Account during each Annual Spend Period, less the total dollar amount of Credits applied to your Account during the same Annual Spend Period.</p> <p>Annual Cap means \$26,000.</p> <p>Annual Spend Period means: (i) if you are a new customer of Rogers Bank, the period commencing on each anniversary date of your Account’s opening and terminating immediately prior to the subsequent anniversary date; or (ii) if you are an existing customer of Rogers Bank who has switched to a Rogers Red Mastercard, the period commencing on each anniversary date of your product switch and terminating immediately prior to the subsequent anniversary date.</p>

7. Changes to Rogers Red World Elite Mastercard Rewards Program Terms and Conditions (Customers with a Rogers Red World Elite Mastercard)

Section	Current Terms	Revised Terms (effective August 4, 2026)
<p>4. Earning Rewards</p>	<p>Rewards are earned or deducted on a per-transaction basis based on the Posting Date of the transaction and whether you are an Eligible 2% Customer as of the Posting Date.</p> <p>Your Rewards will be calculated as follows if you are an Eligible 2% Customer as of the Posting Date:</p> <ul style="list-style-type: none"> • 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account (which is equal to a Rewards value of 2%) and 2 points 	<p>Rewards are earned or deducted on a per-transaction basis based on the Posting Date of the transaction. Your earn rate will depend on whether you are an Eligible 2% Customer and whether your Annual Spend is less than your Annual Cap.</p> <p>Your Annual Spend will reset to zero (0) at the beginning of each Annual Spend Period.</p> <p><i>If Annual Spend is less than Annual Cap as of the Posting Date</i></p>

deducted from your Rewards Account for every one dollar (\$1.00) of a Credit on your Account.

- 3 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account in United States dollars (which is equal to a Rewards value of 3%) and 3 points deducted from your Rewards Account for every one dollar (\$1.00) of a Credit on your Account in United States Dollars.

Your Rewards will be calculated as follows if you are not an Eligible 2% Customer as of the Posting Date:

- 1.5 points added to your Rewards Account for every one dollar (\$1.00) of any other Eligible Purchase made with your Account (which is equal to a Rewards value of 1.5%) and 1.5 points deducted from your Rewards Account for every one dollar (\$1.00) of any other Credit on your Account.
- 3 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account in United States dollars (which is equal to a Rewards value of 3%) and 3 points deducted from your Rewards Account for every one dollar (\$1.00) of a Credit on your Account in United States Dollars.

As we assess your status as an Eligible 2% Customer from time to time, you may receive 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account even though you are not an Eligible 2% Customer.

Rewards credits and debits are reflected in your Rewards Account. Rewards are added to your Rewards Account as long as your Account is open and you are not in default

If your Annual Spend is less than your Annual Cap and you are an Eligible 2% Customer, you will receive:

- 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account (which is equal to a Rewards value of 2%) and 2 points deducted from your Rewards Account for every one dollar (\$1.00) of a Credit on your Account.
- 3 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account in United States dollars (which is equal to a Rewards value of 3%) and 3 points deducted from your Rewards Account for every one dollar (\$1.00) of a Credit on your Account in United States Dollars.

If your Annual Spend is less than your Annual Cap and you are not an Eligible 2% Customer, you will receive:

- 1.5 points added to your Rewards Account for every one dollar (\$1.00) of any other Eligible Purchase made with your Account (which is equal to a Rewards value of 1.5%) and 1.5 points deducted from your Rewards Account for every one dollar (\$1.00) of any other Credit on your Account.
- 3 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account in United States dollars (which is equal to a Rewards value of 3%) and 3 points deducted from your Rewards Account for every one dollar (\$1.00) of a Credit on your Account in United States Dollars.

If Annual Spend is equal to or greater than Annual Cap as of the Posting Date

If your Annual Spend is equal to or greater than your Annual Cap, you will receive:

under your Cardholder Agreement as of the Posting Date. All Rewards earned on or deducted from your Rewards Account (including by any Authorized User) will be credited to or deducted from the Primary Cardholder's Rewards Account. Transactions in foreign currencies are converted to Canadian dollars for the purposes of calculating Rewards added or deducted.

Credits (for returns or otherwise) may be deducted from your Rewards Account at a different rate from the rate at which the Rewards were earned. We have the right to make any other adjustments to your Rewards Account in accordance with your Cardholder Agreement and these Terms and Conditions. In some cases, your Rewards Account balance could become negative.

You can view your Rewards Account online by logging into www.rogersbank.com or the Rogers Bank app.

- 1.5 points added to your Rewards Account for every one dollar (\$1.00) of any other Eligible Purchase made with your Account (which is equal to a Rewards value of 1%) and 1.5 points deducted from your Rewards Account for every one dollar (\$1.00) of any other Credit on your Account.

This applies regardless of your status as an Eligible 2% Customer.

Annual Cap	\$61,000
Eligible 2% Customer - Below Annual Cap	
Eligible Purchase in United States dollars	3%
Any other Eligible Purchase	2%
Not Eligible 2% Customer - Below Annual Cap	
Eligible Purchase in United States dollars	3%
Any other Eligible Purchase	1.5%
All Customers - After Annual Cap	
All Eligible Purchases	1.5%

**Chart for illustrative purposes only. See details above.*

More Information

As we assess your status from time to time, you may receive 2 points added to your Rewards Account for every one dollar (\$1.00) of an Eligible Purchase made with your Account even though your Annual Spend exceeds your Annual Cap or you are not an Eligible 2% Customer.

Rewards credits and debits are reflected in your Rewards Account. Rewards are added to your Rewards Account as long as your Account is open and you are not in default under your Cardholder Agreement as of the Posting Date. All Rewards earned on or deducted from your Rewards Account (including by any Authorized User) will be credited to or deducted from the Primary Cardholder's Rewards Account. Transactions in foreign currencies are converted

		<p>to Canadian dollars for the purposes of calculating Rewards added or deducted.</p> <p>Credits (for returns or otherwise) may be deducted from your Rewards Account at a different rate from the rate at which the Rewards were earned. We have the right to make any other adjustments to your Rewards Account in accordance with your Cardholder Agreement and these Terms and Conditions. In some cases, your Rewards Account balance could become negative.</p> <p>You can view your Rewards Account online by logging into www.rogersbank.com or the Rogers Bank app.</p>
<p>13. Definitions (only new or amended definitions are listed)</p>	<p>[No definitions for “Annual Spend”, “Annual Cap” and “Annual Spend Period”]</p>	<p>Annual Spend means the total dollar amount of Eligible Purchases posted to your Account during each Annual Spend Period, less the total dollar amount of Credits applied to your Account during the same Annual Spend Period.</p> <p>Annual Cap means \$61,000.</p> <p>Annual Spend Period means: (i) if you are a new customer of Rogers Bank, the period commencing on each anniversary date of your Account’s opening and terminating immediately prior to the subsequent anniversary date; or (ii) if you are an existing customer of Rogers Bank who has switched to a Rogers Red Mastercard, the period commencing on each anniversary date of your product switch and terminating immediately prior to the subsequent anniversary date.</p>

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