

## **Summary of Optional Rogers Bank Group Balance Protection Insurance for Credit Cards:**

**Coverages:** The purchase of this insurance is optional and can be cancelled at any time.

**Life Insurance Benefit:** This insurance will pay your outstanding balance that appears on your last credit card account statement prior to your date of death, up to a maximum of \$20,000. No benefit is payable in the event of suicide within six months of the effective date of coverage. Coverage ends at age 70 and is replaced by the Accidental Death Insurance Benefit.

**Accidental Death Insurance Benefit:** This insurance will pay your outstanding balance that appears on your last credit card account statement prior to your date of accidental death, up to a maximum of \$20,000. No benefit is payable in the event of suicide within 100 days after the accident.

**Involuntary Unemployment Insurance Benefit\*, Involuntary Loss of Self-Employment Insurance Benefit\*\*, or Disability Insurance Benefit\*\*\*:** If you lose your job through no fault of your own, or you lose your self-employment, or you become unemployed because you have become disabled due to illness or injury, after a waiting period is satisfied, this insurance will pay your outstanding balance that appears on your last credit card account statement before the date that you lost your job or lost your self-employment or had become disabled, up to a maximum of \$20,000. For each billing period in which you are eligible, the payment will be equal to \$10 or 3% of that statement's balance, whichever amount is greater, up to a maximum of \$20,000.

\*You must be employed for at least 30 hours/week (full-time basis) or 20 hours/week (part-time basis) with the same employer in a non-seasonal occupation for at least three months before the claim. You must be continuously unemployed for a minimum of 30 consecutive days. Coverage ends at age 65.

\*\*Loss of self-employment must be due to a closure of your business for causes not within your control, resulting in a bankruptcy of your business. You must have worked a minimum of 20 hours per week in a business in which you are at least a fifty percent (50%) owner for a minimum of three consecutive months immediately before the date of your involuntary loss of self-employment. You must experience a loss of self-employment for at least 90 consecutive days. Coverage ends at age 65.

\*\*\* You must be continuously disabled for a minimum of 30 consecutive days (if working on a permanent basis) or 60 consecutive days (if not working on a permanent basis). Subject to a six-month pre-existing condition exclusion clause. Coverage ends at age 65.

**Critical Illness Benefit:** If you are diagnosed with cancer, heart attack or stroke, this insurance will pay the outstanding balance that appears on your last credit card account statement before the date of diagnosis in one lump sum up to a maximum total benefit of \$20,000. The benefit will not be paid if within 90 days of the effective date of your coverage you had signs, symptoms or investigations that lead to a diagnosis of cancer within one year following your effective date of coverage. If you are diagnosed with a critical illness within the first 60 days from the effective date of your coverage, you will not be eligible for critical illness benefits. The cancer benefit will not be paid for cancer related to AIDS, related HIV conditions or any form of skin cancer, except malignant melanoma, stage II or higher. Coverage ends at age 70.

**Hospitalization Insurance Benefit:** If you are hospitalized for three or more consecutive days, this insurance will pay up to two payments towards the outstanding balance that appears on your last credit card account statement prior to the date you were hospitalized, up to \$20,000. Subject to a six-month pre-existing condition exclusion clause. Coverage ends at age 70.

Other limitations and exclusions apply to all benefits. By enrolling, you agree to the terms, conditions, limitations and exclusions described in your Certificate of Insurance, which will be mailed

to you after your enrollment. Please read your Certificate of Insurance carefully and keep it in a safe place. You have 30 days from receipt of your Certificate of Insurance to review the details of your coverage and if you are dissatisfied for any reason during this review period, you may cancel your insurance within 30 days of receipt of your Certificate of Insurance and you will receive a full refund of any premiums paid.

**Insurer Information:** Rogers Bank Balance Protection Insurance for Credit Cards is underwritten by Canadian Premier Life Insurance Company (Insurer), under Group Credit Insurance Policy GM638 and is administered by Rogers Bank.

### **Notice on Privacy and Confidentiality**

**Your Personal Information:** Rogers Bank and the Insurer collect, use and share the personal information which you give to allow the Insurer to provide you with the coverage and to review any claim that may be submitted.

**Privacy Notice:** The Insurer recognizes and respects your right to privacy. When applying for benefits, a confidential file is established that is secured in the offices of the Insurer or the Insurer's administrators. Access to information is limited to the Insurer and to the Insurer's employees, agents, administrators and service providers who perform underwriting, administration and claims investigation services, to persons to who you have granted access, and to persons authorized by law. The Insurer's administrator and service providers may be located outside Canada and are subject to the laws of the jurisdiction in which they are located. You have a right to review the information in your file to assure accuracy and make corrections as needed by contacting the Insurer at the address set out below.

For the Insurer's full privacy statement, please go to [www.canadianpremier.ca](http://www.canadianpremier.ca) or contact the Insurer's Privacy Office at 1-888-968-4155.

### **Cancellation**

You may cancel your insurance at any time by calling 1-866-249-0515 for English, 1-866-249-0516 for French, or by writing to: Canadian Premier Life Insurance Company, 25 Sheppard Ave West, Suite 1400, Toronto, Ontario, M2N 6S6. You may cancel your insurance within 30 days of receipt of your Certificate of Insurance and receive a full refund of any premiums paid.

### **Premiums**

The premium rate is based on your outstanding balance on the billing date:

- \$0.99 per \$100 for Life, Involuntary Unemployment, Involuntary Loss of Self-Employment, Disability, Critical Illness and Hospitalization. Eligibility ages 18-64.
- \$0.51 per \$100 for Life, Critical Illness and Hospitalization. Eligibility ages 18-69.
- \$0.38 per \$100 for Life. Eligibility ages 18-69 (ages 70+ for Accidental Death).

**Sample Premium Calculation:** If you have an outstanding balance of \$500 on your monthly credit card statement and the premium rate is \$0.99 per \$100, the monthly insurance premium is calculated as follows:  $(\$500/100) \times \$0.99 = \$4.95$  (plus applicable taxes).

There is no charge during months when you have no balance on the billing date. The premium is billed directly to your Rogers™ Bank Mastercard® Account for your convenience.

For more details visit: [rogersbank.com](http://rogersbank.com) or call 1-855-453-5684 to apply.